

Introduced Version

**HOUSE CONCURRENT
RESOLUTION No. _____**

DIGEST OF INTRODUCED RESOLUTION

A CONCURRENT RESOLUTION urging President Bush to act quickly on the recommendations of the United States International Trade Commission regarding the domestic steel industry.

**Stevenson, Dumezich, Aguilera,
Brown C, Cheney, Dobis, Harris,
Kuzman, Lawson L, Smith V**

_____, read first time and referred to Committee on

20022436



HOUSE CONCURRENT RESOLUTION

A CONCURRENT RESOLUTION urging President Bush to act quickly on the recommendations of the United States International Trade Commission regarding the domestic steel industry.

Whereas, Steel has long been an important industry in northern Indiana and is vital to the economy of the United States;

Whereas, In recent years, the steel industry has been hit with a rise in bankruptcy filings among domestic producers, plummeting steel and stock prices, falling employment, and increased foreign control of the industry;

Whereas, Since the industry crisis began in 1998, 28 steel companies with over 60,000 employees have filed for bankruptcy;

Whereas, In recent years the steel industry has also been suffering because of increased importation of steel and iron ore products into the United States and the increased costs for retiree health care due to downsizing and restructuring of the industry during the 1980s;

Whereas, It is of utmost importance that action be taken quickly to help the domestic steel industry recover;

Whereas, Any action taken should include the creation of a government sponsored program that would provide relief from the industry's retiree legacy cost burden, primarily pension and retiree health care costs, thereby removing the



most significant barrier to consolidation of a highly fragmented industry; and

Whereas, The steel industry has long been the backbone of the economy of northern Indiana and several areas in the United States, and it is vital that this industry be protected to maintain thousands of American jobs: Therefore,

*Be it resolved by the House of Representatives
of the General Assembly of the State of Indiana,
the Senate concurring:*

- 1 SECTION 1. That the Indiana General Assembly urges President
- 2 Bush to take swift action to implement a tariff rate of 40% for four
- 3 years on the full range of products where injury was found by the
- 4 United States International Trade Commission.
- 5 SECTION 2. That the Principal Clerk of the House of
- 6 Representatives transmit a copy of this resolution to President Bush,
- 7 Vice President Cheney, the Indiana Congressional delegation,
- 8 Governor O'Bannon, and Lieutenant Governor Kernan.

